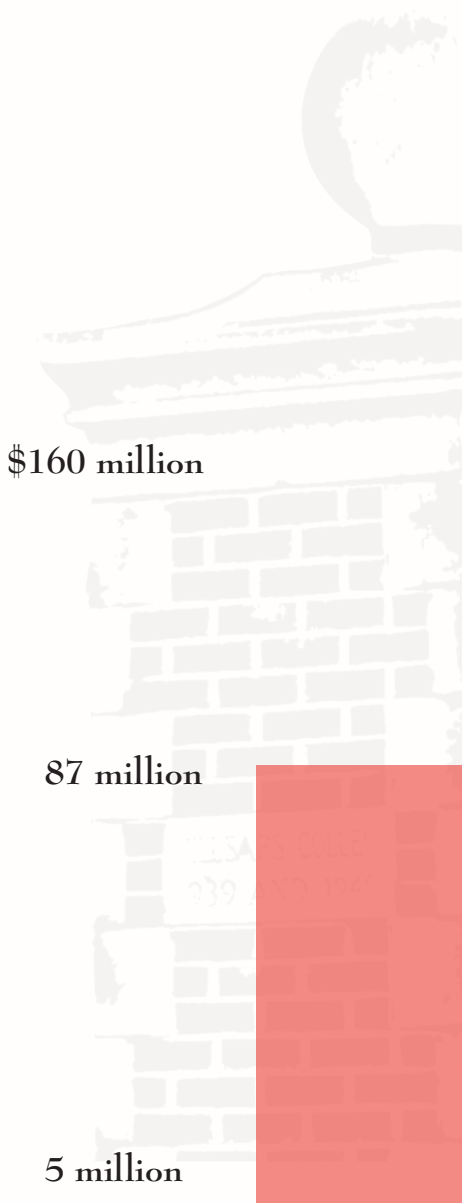


Legacy: A Campaign for Millsaps College **\$160 Million**



Commitment to Faculty Excellence

At Millsaps College, faculty members are more than teachers, scholars, and artists. They are mentors. The lifelong bond between students and the scholars who teach them reflects the best of a Millsaps education.

To build on its rich legacy of outstanding faculty, Millsaps must increase its ability to attract and retain the highest caliber of professors and to provide the funds for faculty to make scholarly contributions to their chosen fields of study.

Endowed Chairs and Professorships

An endowed chair is typically granted to a professor for the term of his or her career. An endowed professorship rewards high-performing faculty. Usually awarded on a rotating basis, an endowed professorship can spotlight a professor who shows promise. Millsaps College seeks to add three endowed chairs and five endowed professorships, especially in the sciences, where there are currently no chairs to award.

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|------------------------------------|--------------------|
| Endowed Chair | \$1,000,000 |
| Endowed Professorship | \$500,000 |

Faculty Development

Increasing the endowment for faculty development would provide funds for faculty to travel abroad to enhance their curricula, plan for new courses, or observe the culture and business practices in other countries. These funds would also support scholarly or artistic projects, curriculum development, and travel to conferences for participation and/or for presentation of research.

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| Faculty Development | \$225,000 per year |
| | \$4,500,000 to endow |

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| Campaign Goals at a Glance | |
| Commitment to Student Excellence | \$35 million |
| Commitment to Faculty Excellence | 10 million |
| Commitment to Program Excellence | 17 million |
| Commitment to International Study | 8 million |
| Commitment to Faculty Excellence | 18 million |
| The Millsaps Annual Fund | 12 million |
| Estate and Planned Gift Expectancies | 60 million |
| Total Goal | \$160 million |



From left, Debby Denson, B.A. 1969, and Lisa Hapgood, B.A. 1985, M.B.A. 1989, in Birmingham.

Visiting Scholars and Artists

Distinguished visiting scholars would commit to an academic year at Millsaps and would bring a fresh perspective from their country of origin. Implementing pre- and postdoctoral fellowships would not only offer students the energy and passion of an up-and-coming professor, but would also provide a pool of candidates for professors who would bring racial, ethnic, gender, and religious diversity to the faculty.

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| Distinguished visiting scholars | \$50,000 per year \$1,000,000 to endow |
| Pre- and postdoctoral fellowships | \$50,000 per year \$1,000,000 to endow |

While we aspire to endow fully each component of the Faculty Excellence objective, your gift of \$2,000, \$5,000, \$10,000, or more will make a significant difference in the professional development of our faculty.

Regional Campaign Events

Alumni and friends of Millsaps College gathered in Greenwood, Birmingham, and Hattiesburg to celebrate *Legacy: A Campaign for Millsaps College*. The events featured remarks from Dr. Frances Lucas, president of Millsaps College, and J. Murray Underwood, chair of the Legacy campaign, and a showing of the Legacy campaign DVD.

Serving as hosts for the Greenwood event were Leila C. Wynn, Pratt and Kathryn Lewis, and Mike and Ygondine Sturdivant.

Serving as hosts for the Birmingham event were Archie Lamb, Bill and Debby Denson, David and Lindsay Diaz, John Morgan Douglas, Kenneth and Lois Farmer, Lisa Hapgood, Alan Hunter, Linn and Sandy Litkenhous, David Loper, Jeff McDonald, Tommy Powell, Ollie Smith, Naomi Williamson, and Tom Woodall.

Serving as hosts for the Hattiesburg event were Lewis (Hudi) and Betty Bly Hatten, Kevin and Vicki Hughes, Fred and Mary Margaret Tatum, Joe Ed and Betty Lynn Varner, Carolyn Wolfe, and Becky Woodrick.

For more information on the Legacy campaign, visit legacy.millsaps.edu.



The Reverend Vicki Hughes, B.S. 1981, Millsaps Trustee; J. Murray Underwood, B.A. 1963, Legacy campaign chair; Carolyn Wolfe, B.A. 1957; and Kathy Wolfe Jarrell in Hattiesburg.



Campaign Steering Committee members Don Mitchell, B.S. 1964, and Mary Sue Mitchell, B.A. 1963, with Stacy Kellum, B.A. 1938, in Greenwood.



The gift that keeps on giving: The charitable gift annuity

“A charitable gift annuity (CGA) was a wonderful investment. It was just right for me,” says Nell Smith, B.A. 1938 (left). In exchange for her gift of cash for a gift annuity at 91 years old, Smith was paid 11.3 percent interest, and she received a generous tax deduction and quarterly payments for life. “I get needed income for the rest of my life, and when the annuity matures the residual of the corpus will be used to establish a scholarship to aid a needy student who wants to attend Millsaps,” she said.

When you complete a charitable gift annuity, the property that funds it is eventually used for charitable purposes, just as if you had left a bequest. But unlike a bequest, your gift annuity will provide you with regular payments and other benefits as long as you live. Once established, the payment rate never changes.

You cannot outlive the benefits of a gift annuity, and all of the available assets of Millsaps College stand behind the obligation to make the quarterly payments.

Federal tax laws provide that you can use the charitable deduction to reduce your income taxes over as many as six years. You will not owe taxes on a large part of your payments for a period of time equal to your life expectancy. Finally, the amount used to fund the gift annuity will not be part of your estate for federal tax purposes.

If you need additional information on donating a CGA, contact Dudley Marble at 601-974-1026 or marblrd@millsaps.edu.

Charitable gift annuity rates—single life•

| Age | Rate | Age | Rate |
|-----|------|-----|-------|
| 65 | 6.0% | 78 | 7.6% |
| 66 | 6.1% | 79 | 7.8% |
| 67 | 6.2% | 80 | 8.0% |
| 68 | 6.3% | 81 | 8.3% |
| 69 | 6.4% | 82 | 8.5% |
| 70 | 6.5% | 83 | 8.8% |
| 71 | 6.6% | 84 | 9.2% |
| 72 | 6.7% | 85 | 9.5% |
| 73 | 6.8% | 86 | 9.9% |
| 74 | 6.9% | 87 | 10.2% |
| 75 | 7.1% | 88 | 10.6% |
| 76 | 7.2% | 89 | 11.0% |
| 77 | 7.4% | 90+ | 11.3% |

•For illustrative purposes only. Rates are subject to change. Please write to us for rates for two persons and exact benefits.

